

WALTHAM BUSINESS **BANKS AND BANKING**

Scrapbook on Oscar F. Falling of the Waltham Federal Savings and Loan Assn.

Acquisition # 2004-13

Box 3

Scope and Content

This scrapbook was donated by Mike Torrielli, Asst. Vice President of Citizen's Bank in Waltham. Citizen's, after several successive mergers, is now located on the site of Waltham Federal; the scrapbook was found in a closet. It details the years of the Waltham Federal Savings and Loan from 1930 to 1963. This period encompassed the years of its formation, succeeding the Waltham Co-Operative Bank in 1937. It highlights the career of the first manager of the bank, Oscar F. Falling, who rose from Treasurer, through Treasurer and Executive Vice President, to President.

This scrapbook is a photoduplication of original newsclippings, over 400 in number. It covers many topics, such as: history of the bank, groundbreaking, loans and mortgages, bank growth reports, savings bonds drives, civic involvements, Chamber of Commerce events, obituaries of bank personnel and other Walthamites, and accounts of regional and national banking associations. The contents are detailed in the New Waltham Database (db1.)

There are also approximately 187 photographs included in the scrapbook. Most are of window displays at the bank, assembled by many local clubs and organizations. There are also photos of bank functions, civic award ceremonies, and portraits of bank personnel, among other subjects. These are found detailed in the New Photo Database (db2.)